Grande Construction Spec Incentive

$30,000 Price Reduction

or

Interest Rate Buydown of $30,000

38 Chasen Court, Sinking Spring, Pa 19608

	CURRENT LIST PRICE		PRICE REDUCTION OPTION	INTEREST RATE BUY DOWN OPTION
SALES PRICE	1,091,900		1,061,900	1,091,900
DOWN PYMT %	25%		25%	25%
LOAN AMOUNT	$818,925		$796,425	$818,925
RATE	7%		7%	6.125%
APR%	*7.194%		*7.194%	*6.306%
TERM (MONTHS)	360		360	360
CASH TO CLOSE	$326,422.88		$318,542.23	$326,226.56
TOTAL MO.PYMT	$6,848.33		$6,698.64	$6,375.87
INCOME TO QUALIFY	$182,622		$178,630	$170,023
MONTHLY SAVINGS	$0.00		$149.69	$472.46

** The terms of this chart will be determined based on qualifications and current market interest rates, and does not reflect a guarantee of these numbers, which can only happen once a rate is locked in.*
This chart is based on the example of a PRICE reduction vs. a RATE reduction

GRANDE